

HIND RECTIFIERS LIMITED
LAKE ROAD, BHANDUP (W), MUMBAI - 400 078

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ In lacs)

PART - I					
Sr.No	PARTICULARS	Quarter Ended			Year Ended
		30th June,2014 (Unaudited)	31st Mar,2014 (Unaudited)	30th June,2013 (Unaudited)	31st Mar,2014 (Audited)
1	Gross Sales / Income from Operations	1,328.61	3,755.75	963.41	10,187.09
2	Less: Excise Duty / Service Tax	84.40	129.80	69.58	515.43
3	Net Sales/Income from Operations	1,244.21	3,625.95	893.83	9,671.66
4	Expenses				
	Cost of Materials Consumed	1,527.36	2,617.47	725.20	7,177.56
	Purchases of Stock-in-Trade	17.19	(46.16)	81.53	218.20
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(668.36)	283.84	(198.79)	65.63
	Employee Benefits Expense	383.96	366.92	383.09	1,564.00
	Depreciation and Amortization Expense	34.12	59.92	55.32	228.67
	Other Expenses	227.17	267.33	209.76	998.92
	Total Expenses	1,521.44	3,549.32	1,256.11	10,252.98
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	(277.23)	76.63	(362.28)	(581.32)
6	Other Income	7.94	9.70	13.32	45.93
7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	(269.29)	86.33	(348.96)	(535.39)
8	Finance Costs	44.71	62.57	28.53	170.78
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(314.00)	23.76	(377.49)	(706.17)
10	Exceptional Items	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	(314.00)	23.76	(377.49)	(706.17)
12	Tax Expense				
	Current	-	-	-	-
	MAT Credit Entitlement	-	-	-	-
	Deferred	-	(213.30)	-	(213.30)
	For Earlier Years	-	(0.33)	-	(0.33)
13	Net Profit/(Loss) from Ordinary Activities after tax	(314.00)	237.39	(377.49)	(492.54)
14	Extraordinary Item	-	-	-	-
15	Net Profit/(Loss) for the period	(314.00)	237.39	(377.49)	(492.54)
16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	6,254.79
18	Earnings Per Share-Basic and Diluted (In ₹)	(2.09)	1.58	(2.51)	(3.27)

PART - II					
Sr.No	PARTICULARS	Quarter Ended			Year Ended
		30th June,2014 (Unaudited)	31st Mar,2014 (Unaudited)	30th June,2013 (Unaudited)	31st Mar,2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
	1. Public shareholding				
	- No of shares	83,57,273	83,52,273	83,52,773	83,52,273
	- Percentage of shareholding	55.50	55.47	55.47	55.47
	2. Promotors and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	67,00,657	67,05,657	67,05,157	67,05,657
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.50	44.53	44.53	44.53

PARTICULARS		3 MONTHS ENDED 30.06.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th August 2014.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended June 30, 2014.
3. Pursuant to the Companies Act, 2013 ("the Act") being effective from 1st April, 2014, Company has revised its depreciation rates on Fixed Assets as per the useful life specified in Part C of Schedule II of the Act. As a result, depreciation expenses for the current quarter is lower by Rs. 15.29 Lacs.
4. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability /Asset and accordingly it will be accounted at the end of the year

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 14th August, 2014

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

HIND RECTIFIERS LIMITED

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr.No	PARTICULARS	Quarter Ended			Year Ended
		30th June,2014 (Unaudited)	31st Mar,2014 (Unaudited)	30th June,2013 (Unaudited)	31st Mar,2014 (Audited)
1	Segment Revenue				
	Electronic Components	227.83	390.47	258.62	1,538.46
	Equipments	1,122.36	3,428.15	721.40	8,612.24
	Total	1,350.19	3,818.62	980.02	10,150.70
	Less : Intersegment Revenue	105.98	192.67	86.19	479.04
	Net Sales / Income from Operations	1,244.21	3,625.95	893.83	9,671.66
2	Segment Results - Profit / (Loss)				
	Electronic Components	(64.13)	(13.32)	(17.08)	(52.24)
	Equipments	(128.65)	180.21	(243.89)	(125.61)
	Total	(192.78)	166.89	(260.97)	(177.85)
	Less : Interest	44.71	62.57	28.53	170.78
	Other Unallocable Expenditure (Net of Unallocable Income)	76.51	80.56	87.99	357.54
	Profit Before Tax	(314.00)	23.76	(377.49)	(706.17)
3	Capital Employed				
	Electronic Components	425.58	343.92	613.70	343.92
	Equipments	4,215.39	4,543.37	4,438.11	4,543.37

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 14th August, 2014

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR