

HIND RECTIFIERS LIMITED
LAKE ROAD, BHANDUP (W),
MUMBAI - 400078

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. In lacs)

PART - I							
Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2013	30th Sept,2013	31st Dec,2012	31st Dec,2013	31st Dec,2012	31st Mar,2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales / Income from Operations	2,355.96	3,111.97	3,504.25	6,431.34	9,867.37	14,539.64
2	Less: Excise Duty / Service Tax	152.97	163.08	243.34	385.63	633.70	917.99
3	Net Sales/Income from Operations	2,202.99	2,948.89	3,260.91	6,045.71	9,233.67	13,621.65
4	Expenses						
	Cost of Materials Consumed	2,073.37	1,761.52	2,210.75	4,560.09	6,663.85	9,734.45
	Purchases of Stock-in-Trade	57.15	125.68	101.44	264.36	255.07	355.38
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(462.64)	443.22	(110.89)	(218.21)	(579.79)	(545.55)
	Employee Benefits Expense	392.54	421.45	389.36	1,197.08	1,155.35	1,583.19
	Depreciation and Amortization Expense	57.11	56.32	59.84	168.75	173.96	234.67
	Other Expenses	237.49	284.34	277.45	731.59	753.88	1,077.69
	Total Expenses	2,355.02	3,092.53	2,927.95	6,703.66	8,422.32	12,439.83
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	(152.03)	(143.64)	332.96	(657.95)	811.35	1,181.82
6	Other Income	15.85	7.06	5.82	36.23	15.51	24.25
7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	(136.18)	(136.58)	338.78	(621.72)	826.86	1,206.07
8	Finance Costs	49.94	29.74	21.71	108.21	66.41	95.38
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(186.12)	(166.32)	317.07	(729.93)	760.45	1,110.69
10	Exceptional Items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	(186.12)	(166.32)	317.07	(729.93)	760.45	1,110.69
12	Tax Expense						
	Current	-	-	64.00	-	154.00	222.50
	MAT Credit Entitlement	-	-	-	-	-	(125.00)
	Deferred	-	-	-	-	-	0.43
	For Earlier Years	-	-	-	-	-	(0.01)
13	Net Profit/(Loss) from Ordinary Activities after tax	(186.12)	(166.32)	253.07	(729.93)	606.45	1,012.77
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period	(186.12)	(166.32)	253.07	(729.93)	606.45	1,012.77
16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	-	6,747.74
18	Earnings Per Share-Basic and Diluted (In ₹)	(1.24)	(1.10)	1.68	(4.85)	4.03	6.73

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART - II		3 Months Ended			9 Months Ended		Year Ended
Sr.No	PARTICULARS	31st Dec,2013	30th Sept,2013	31st Dec,2012	31st Dec,2013	31st Dec,2012	31st Mar,2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- No of shares	83,52,273	83,52,773	84,68,909	83,52,273	84,68,909	83,52,813
	- Percentage of shareholding	55.47	55.47	56.24	55.47	56.24	55.47
	2. Promotors and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	67,05,657	67,05,157	65,89,021	67,05,657	65,89,021	67,05,117
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.53	44.53	43.76	44.53	43.76	44.53

PARTICULARS		3 MONTHS ENDED 31.12.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	One
3	Disposed of during the quarter	One
4	Remaining unresolved at the end of the quarter	Nil

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2014
2. Statutory Auditors have carried out the limited review of the financial results for nine months ended December 31, 2013.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability /Asset and accordingly it will be accounted at the end of the year

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 11th February, 2014

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

(Rs. In lacs)

Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2013 (Unaudited)	30th Sept,2013 (Unaudited)	31st Dec,2012 (Unaudited)	31st Dec,2013 (Unaudited)	31st Dec,2012 (Unaudited)	31st Mar,2013 (Audited)
1	Segment Revenue						
	Electronic Components	365.65	523.72	501.22	1,147.99	1,379.67	2,150.37
	Equipments	1,924.89	2,537.80	3,001.24	5,184.09	8,404.72	12,338.00
	Total	2,290.54	3,061.52	3,502.46	6,332.08	9,784.39	14,488.37
	Less : Intersegment Revenue	87.55	112.63	241.55	286.37	550.72	866.72
	Net Sales / Income from Operations	2,202.99	2,948.89	3,260.91	6,045.71	9,233.67	13,621.65
2	Segment Results - Profit / (Loss)						
	Electronic Components	(38.39)	16.55	44.00	(38.92)	108.21	189.19
	Equipments	(10.73)	(51.20)	398.48	(305.82)	1,026.79	1,432.23
	Total	(49.12)	(34.65)	442.48	(344.74)	1,135.00	1,621.42
	Less : Interest	49.93	29.75	21.71	108.21	66.41	95.38
	Other Unallocable Expenditure (Net of Unallocable Income)	87.07	101.92	103.70	276.98	308.14	415.35
	Profit Before Tax	(186.12)	(166.32)	317.07	(729.93)	760.45	1,110.69
3	Capital Employed						
	Electronic Components	531.50	655.08	590.95	531.50	590.95	519.60
	Equipments	4,264.13	4,507.83	6,488.55	4,264.13	6,488.55	5,068.92

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 11th February, 2014

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR