

# HIND RECTIFIERS LIMITED

Lake Road, Bhandup (West)

Mumbai - 400 078

Tel No. 2596 2432, 2596 8027 / 28 / 29 Fax No. 2596 2461

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(RS. IN LACS)

	PARTICULARS	----- UNAUDITED -----		----- AUDITED -----	
		3 MONTHS ENDED 31.03.2011	CORRESPONDING 3 MONTHS ENDED 31.03.2010	ACCOUNTING YEAR ENDED ON 31.03.2011	ACCOUNTING YEAR ENDED ON 31.03.2010
1	Gross Operational Income	4,857.59	2,973.64	10,810.39	7,970.91
2	Less: Excise Duty	317.83	159.76	646.51	436.45
3	Net Sales/Income from Operations	4,539.76	2,813.88	10,163.88	7,534.46
4	Expenditure				
	a) Increase/decrease in stock in trade and work in progress	755.74	140.74	(209.89)	138.35
	b) Consumption of raw materials	2,183.26	1,514.80	6,350.60	4,330.73
	c) Purchase of traded goods	170.60	177.31	568.20	306.68
	d) Employees cost	392.33	254.40	1,281.55	1,016.82
	e) Depreciation	63.59	38.81	239.69	156.40
	f) Other expenditure	194.97	151.92	707.08	562.02
	g) Total	3,760.49	2,277.98	8,937.23	6,511.00
5	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>779.27</b>	<b>535.90</b>	<b>1,226.65</b>	<b>1,023.46</b>
6	Other Income	10.75	27.41	18.23	35.42
7	<b>Profit before Interest &amp; Exceptional Items</b>	<b>790.02</b>	<b>563.31</b>	<b>1,244.88</b>	<b>1,058.88</b>
8	Interest	30.72	17.55	82.10	54.57
9	<b>Profit after Interest but before Exceptional Items</b>	<b>759.30</b>	<b>545.76</b>	<b>1,162.78</b>	<b>1,004.31</b>
10	Exceptional Items	-	-	-	-
11	<b>Profit(+)/Loss(-) from Ordinary Activities before tax</b>	<b>759.30</b>	<b>545.76</b>	<b>1,162.78</b>	<b>1,004.31</b>
12	Tax Expense				
	Current	153.00	107.00	234.00	197.00
	MAT Credit Entitlement	(54.00)	-	(54.00)	-
	Deferred	(29.28)	29.90	(29.28)	29.90
13	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax</b>	<b>689.58</b>	<b>408.86</b>	<b>1,012.06</b>	<b>777.41</b>
14	Extraordinary Item	-	-	-	-
15	<b>Net Profit(+)/Loss(-) for the period</b>	<b>689.58</b>	<b>408.86</b>	<b>1,012.06</b>	<b>777.41</b>
16	Adjustment in respect of earlier years	<b>2.35</b>	<b>(6.35)</b>	<b>2.35</b>	<b>(6.35)</b>
17	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16
18	Reserves excluding Revaluation reserves	-	-	5,228.67	4,476.77
19	Earnings Per Share-Basic and Diluted (In Rs.)	4.58	2.72	6.72	5.16

20	Public shareholding				
	- No of shares	8,477,809	8,496,809	8,477,809	8,496,809
	- Percentage of shareholding	56.38	56.43	56.38	56.43
21	Promotors and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	6,568,121	6,561,121	6,568,121	6,561,121
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.62	43.57	43.62	43.57

- NOTES:
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at it's meeting held on 30th May, 2011.
  2. The Board has recommended a dividend of Rs. 1.50 per share (Previous year Rs.1.40 per share).
  3. There were no complaints pending from investors at the beginning of the quarter. The Company has received one complaint from investor during the quarter, which has been resolved before the end of the quarter.
  4. Previous year's figures have been reclassified and regrouped wherever necessary.

FOR **HIND RECTIFIERS LIMITED**

PLACE : MUMBAI  
DATED : 30th May, 2011

**S.K. NEVATIA**  
**CHAIRMAN & MANAGING DIRECTOR**

**STATEMENT OF ASSETS AND LIABILITIES (AUDITED)**

<b>Particulars</b>	<b>As at 31.03.2011</b>	<b>As at 30.03.2010</b>
Shareholder's Fund		
a) Capital	301.16	301.16
b) Reserves & Surplus	5,228.67	4,476.76
Loan Funds	724.74	365.71
<b>Total</b>	<b>6,254.57</b>	<b>5,143.63</b>
Fixed Assets	1,561.45	1,588.55
Deferred Tax Assets	43.08	13.80
Current Assets, Loans and Advances		
a) Inventories	1,789.97	1,377.68
b) Sundry Debtors	4,063.17	2,979.27
c) Cash and Bank Balances	107.81	83.82
d) Others (Interest Income Accrued)	3.99	3.56
e) Loans and Advances	781.95	676.76
	<b>6,746.89</b>	<b>5,121.09</b>
Less: Current Liabilities and Provisions		
a) Liabilities	1,597.88	1,136.17
b) Provisions	498.97	443.64
Net Current Assets	4,650.04	3,541.28
<b>Total</b>	<b>6,254.57</b>	<b>5,143.63</b>

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai  
Dated: 30th May, 2011

**S.K. NEVATIA**  
**CHAIRMAN & MANAGING DIRECTOR**

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE YEAR ENDED 31ST MARCH, 2011**

(RS. IN LACS)

	PARTICULARS	UNAUDITED		AUDITED	
		QUARTER ENDED 31.03.2011	QUARTER ENDED 31.03.2010	ACCOUNTING YEAR ENDED ON 31.03.2011	ACCOUNTING YEAR ENDED ON 31.03.2010
<b>1</b>	<b>SEGMENT REVENUE</b>				
	ELECTRONIC COMPONENTS	844.33	646.66	2,357.79	1,947.68
	EQUIPMENTS	3,966.21	2,346.98	8,515.68	6,167.70
	TOTAL	4,810.54	2,993.64	10,873.47	8,115.38
	LESS : INTERSEGMENT REVENUE	270.78	179.76	709.59	580.92
	NET OPERATIONAL INCOME	4,539.76	2,813.88	10,163.88	7,534.46
<b>2</b>	<b>SEGMENT RESULTS - PROFIT / (LOSS)</b>				
	ELECTRONIC COMPONENTS	192.47	94.45	415.49	279.27
	EQUIPMENTS	708.09	506.58	1,179.63	1,026.66
	TOTAL	900.56	601.03	1,595.12	1,305.93
	LESS : INTEREST & FINANCIAL CHARGES	30.72	17.55	82.10	54.57
	OTHER UNALLOCABLE EXPENDITURE ( NET OF UNALLOCABLE INCOME )	110.54	37.72	350.24	247.05
	PROFIT BEFORE TAX	759.30	545.76	1,162.78	1,004.31
<b>3</b>	<b>CAPITAL EMPLOYED</b>				
	ELECTRONIC COMPONENTS	743.90	678.14	743.90	678.14
	EQUIPMENTS	4,092.27	3,347.94	4,092.27	3,347.94

FOR **HIND RECTIFIERS LIMITED**

**S.K. NEVATIA**  
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI  
DATED : 30th May, 2011