

HIND RECTIFIERS LIMITED
Lake Road, Bhandup (West)
Mumbai - 400 078
Tel No. 2596 2432, 2596 8027 / 28 / 29 Fax No. 2596 2461

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in Lacs)

	PARTICULARS	3 Months ended 31.12.2010 (Unaudited)	Corresponding 3 Months ended 31.12.2009 (Unaudited)	9 Months ended 31.12.2010 (Unaudited)	Corresponding 9 Months ended 31.12.2009 (Unaudited)	Previous Accounting Year ended on 31.03.2010 (Audited)
1	Gross Operational Income	2,286.26	1,983.46	5,952.80	4,997.27	7,970.91
2	Less: Excise Duty	142.36	111.43	328.68	276.69	436.45
3	Net Sales/Income from Operations	2,143.90	1,872.03	5,624.12	4,720.58	7,534.46
4	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	(406.31)	199.88	(965.63)	(2.39)	138.35
	b) Consumption of raw materials	1,697.83	911.34	4,167.34	2,815.93	4,330.73
	c) Purchase of traded goods	65.74	52.15	397.60	129.37	306.68
	d) Employees cost	306.01	253.86	889.22	762.42	1,016.73
	e) Depreciation	60.85	41.35	176.10	117.59	156.40
	f) Other expenditure	175.97	128.59	512.11	410.10	562.11
	g) Total	1,900.09	1,587.17	5,176.74	4,233.02	6,511.00
5	Profit from Operations before Other Income, Interest & Exceptional Items	243.81	284.86	447.38	487.56	1,023.46
6	Other Income	2.35	2.38	7.48	8.01	35.42
7	Profit before Interest & Exceptional Items	246.16	287.24	454.86	495.57	1,058.88
8	Interest	23.48	13.68	51.38	37.02	54.57
9	Profit after Interest but before Exceptional Items	222.68	273.56	403.48	458.55	1,004.31
10	Exceptional Items	-	-	-	-	-
11	Profit (+)/Loss (-) from Ordinary Activities before tax	222.68	273.56	403.48	458.55	1,004.31
12	Tax Expense					
	Current	43.00	62.00	81.00	90.00	197.00
	Deferred	-	-	-	-	29.90
13	Net Profit (+)/Loss (-) from Ordinary Activities after tax	179.68	211.56	322.48	368.55	777.41
14	Extraordinary Item	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period	179.68	211.56	322.48	368.55	777.41
16	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	4,476.77
18	Earnings Per Share-Basic and Diluted (In Rs.)	1.19	1.40	2.14	2.45	5.16

	PARTICULARS	3 Months ended 31.12.2010 (Unaudited)	Corresponding 3 Months ended 31.12.2009 (Unaudited)	9 Months ended 31.12.2010 (Unaudited)	Corresponding 9 Months ended 31.12.2009 (Unaudited)	Previous Accounting Year ended on 31.03.2010 (Audited)
19	Public shareholding					
	- No of shares	84,96,809	8,488,715	84,96,809	8,488,715	84,96,809
	- Percentage of shareholding	56.43	56.37	56.43	56.37	56.43
20	Promotors and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	65,61,121	6,569,215	65,61,121	6,569,215	6,561,121
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.57	43.63	43.57	43.63	43.57

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th February, 2011.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended December 31, 2010.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. There were no complaints pending from investors at the beginning of the quarter. The company has received four complaints from investors during the quarter, which have been resolved before the end of the quarter.
5. Previous year's figures have been reclassified and regrouped wherever necessary.

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 9th February, 2011

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31ST DECEMBER, 2010**

(Rs. in Lacs)

	Particulars	3 Months ended 31.12.2010 (Unaudited)	Corresponding 3 Months ended 31.12.2009 (Unaudited)	9 Months ended 31.12.2010 (Unaudited)	Corresponding 9 Months ended 31.12.2009 (Unaudited)	Previous Accounting Year ended on 31.03.2010 (Audited)
1	Segment Revenue					
	Electronic Components	573.29	453.63	1,513.46	1,301.02	1,947.68
	Equipments	1,813.00	1,558.03	4,549.47	3,820.72	6,167.70
	Total	2,386.29	2,011.66	6,062.93	5,121.74	8,115.38
	Less : Intersegment Revenue	242.39	139.63	438.81	401.16	580.92
	Net Sales / Income from Operations	2,143.90	1,872.03	5,624.12	4,720.58	7,534.46
2	Segment Results - Profit / (Loss)					
	Electronic Components	83.94	79.31	223.02	184.82	279.27
	Equipments	242.42	282.46	471.54	520.08	1,026.66
	Total	326.36	361.77	694.56	704.90	1,305.93
	Less : Interest	23.48	13.68	51.38	37.02	54.57
	Other Unallocable Expenditure (Net of Unallocable Income)	80.20	74.53	239.70	209.33	247.05
	Profit Before Tax	222.68	273.56	403.48	458.55	1,004.31
3	Capital Employed					
	Electronic Components	581.28	834.41	581.28	834.41	678.14
	Equipments	3,456.92	2,188.69	3,456.92	2,188.69	3,347.94

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 9th February, 2011

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR