

HIND RECTIFIERS LIMITED
Lake Road, Bhandup (West),
Mumbai - 400 078
Tel. No. 2596 2432, 2596 8027/28/29. Fax No. 2596 2461

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. in Lacs)

	PARTICULARS	3 Months ended 30.09.2009 (Unaudited)	Corresponding 3 Months ended 30.09.2008 (Unaudited)	6 Months ended 30.09.2009 (Unaudited)	Corresponding 6 Months ended 30.09.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
1	Gross Operational Income	1,584.16	2,756.73	3,013.81	4,912.36	10,869.05
2	Less: Excise Duty	90.76	322.33	165.26	576.78	1,054.19
3	Net Sales/Income from Operations	1,493.40	2,434.40	2,848.55	4,335.58	9,814.86
4	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	2.55	(95.90)	(202.27)	(139.47)	54.83
	b) Consumption of raw materials	947.30	1,566.63	1,904.59	2,711.33	6,073.08
	c) Purchase of traded goods	27.79	26.46	77.22	37.33	193.31
	d) Employees cost	255.70	278.94	508.56	553.03	1,108.21
	e) Depreciation	37.75	42.54	76.24	81.15	172.35
	f) Other expenditure	147.26	195.44	281.51	360.38	732.24
	g) Total	1,418.35	2,014.11	2,645.85	3,603.75	8,334.02
5	Profit from Operations before Other Income, Interest & Exceptional Items	75.05	420.29	202.70	731.83	1,480.84
6	Other Income	2.56	1.44	5.63	2.98	7.01
7	Profit before Interest & Exceptional Items	77.61	421.73	208.33	734.81	1,487.85
8	Interest	11.82	17.85	23.34	37.73	81.95
9	Profit after Interest but before Exceptional Items	65.79	403.88	184.99	697.08	1,405.90
10	Exceptional Items	-	-	-	-	-
11	Profit(+)/Loss(-) from Ordinary Activities before tax	65.79	403.88	184.99	697.08	1,405.90
12	Tax Expense					
	Current	13.00	133.00	28.00	233.00	442.00
	Deferred	-	-	-	-	5.89
	Fringe Benefit Tax	-	3.20	-	6.25	13.25
13	Net Profit(+)/Loss(-) from Ordinary Activities after tax	52.79	267.68	156.99	457.83	944.76
14	Extraordinary Item	-	-	-	-	-
15	Net Profit(+)/Loss(-) for the period	52.79	267.68	156.99	457.83	944.76
16	Paid-up equity share capital value of Rs.2/- per share) (Face	301.16	150.58	301.16	150.58	301.16
17	Reserves excluding Revaluation reserves			-	-	3,952.34
18	Earnings Per Share-Basic and Diluted (In Rs.)	0.35	1.78	1.04	3.04	6.27

	PARTICULARS	3 Months ended 30.09.2009 (Unaudited)	Corresponding 3 Months ended 30.09.2008 (Unaudited)	6 Months ended 30.09.2009 (Unaudited)	Corresponding 6 Months ended 30.09.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
19	Public shareholding					
	- No of shares	85,17,596	4,276,545	85,17,596	4,276,545	85,08,096
	- Percentage of shareholding	56.57	56.80	56.57	56.80	56.50
20	Promotors and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	65,40,334	3,252,420	65,40,334	3,252,420	6,549,834
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.43	43.20	43.43	43.20	43.50

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th October, 2009.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended September 30, 2009.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. The Share Capital of the Company has been increased due to allotment of 7528965 Bonus Equity Shares of Rs. 2.00 each on 23/10/2008. The E.P.S. for the quarter and 6 months ended 30th September, 2008 has been calculated and adjusted considering the issue of bonus shares.
5. There were no complaints pending from investors at the beginning of the quarter. The company has received two complaints from the investors during the quarter, which have been resolved before the end of the quarter.

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 29th October, 2009

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009**

(Rs. in Lacs)

	Particulars	3 Months ended 30.09.2009 (Unaudited)	Corresponding 3 Months ended 30.09.2008 (Unaudited)	6 Months ended 30.09.2009 (Unaudited)	Corresponding 6 Months ended 30.09.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
1	Segment Revenue					
	Electronic Components	442.05	464.67	847.39	836.31	1,903.05
	Equipments	1,141.45	2,077.57	2,262.69	3,726.11	8,398.42
	Total	1,583.50	2,542.24	3,110.08	4,562.42	10,301.47
	Less : Intersegment Revenue	90.10	107.84	261.53	226.84	486.61
	Net Sales / Income from Operations	1,493.40	2,434.40	2,848.55	4,335.58	9,814.86
2	Segment Results - Profit / (Loss)					
	Electronic Components	54.17	63.85	105.51	120.92	266.07
	Equipments	87.95	440.68	237.62	776.17	1,549.06
	Total	142.12	504.53	343.13	897.09	1,815.13
	Less : Interest	11.82	17.85	23.34	37.73	81.95
	Other Unallocable Expenditure (Net of Unallocable Income)	64.51	82.80	134.80	162.28	327.28
	Profit Before Tax	65.79	403.88	184.99	697.08	1,405.90
3	Capital Employed					
	Electronic Components	615.29	681.47	615.29	681.47	596.21
	Equipments	1,961.60	2,548.21	1,961.60	2,548.21	3,092.54

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 29th October, 2009

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR