

HIND RECTIFIERS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs.in Lacs)

	PARTICULARS	3 Months ended 30.09.2011 (Unaudited)	Corresponding 3 Months ended 30.09.2010 (Unaudited)	6 Months ended 30.09.2011 (Unaudited)	Corresponding 6 Months ended 30.09.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
1	Gross Operational Income	2,797.92	2,198.77	4,757.79	3,666.54	10,810.39
2	Less: Excise Duty	181.97	115.29	281.90	186.32	646.51
3	Net Sales/Income from Operations	2,615.95	2,083.48	4,475.89	3,480.22	10,163.88
4	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	(50.69)	(180.31)	(517.03)	(559.32)	(209.89)
	b) Consumption of raw materials	1,830.71	1,388.09	3,407.50	2,469.51	6,350.60
	c) Purchase of traded goods	5.50	183.17	50.56	331.86	568.20
	d) Employees cost	340.85	297.50	666.31	583.21	1,281.55
	e) Depreciation	60.59	58.16	119.97	115.25	239.69
	f) Other expenditure	198.47	201.64	380.02	336.14	707.08
	g) Total	2,385.43	1,948.25	4,107.33	3,276.65	8,937.23
5	Profit from Operations before Other Income, Interest & Exceptional Items	230.52	135.23	368.56	203.57	1,226.65
6	Other Income	3.61	2.37	6.57	5.13	18.23
7	Profit before Interest & Exceptional Items	234.13	137.60	375.13	208.70	1,244.88
8	Interest	32.74	14.57	57.77	27.90	82.10
9	Profit after Interest but before Exceptional Items	201.39	123.03	317.36	180.80	1,162.78
10	Exceptional Items	-	-	-	-	-
11	Profit(+)/Loss(-) from Ordinary Activities before tax	201.39	123.03	317.36	180.80	1,162.78
12	Tax Expense					
	Current	40.50	26.50	64.00	38.00	234.00
	MAT Credit Entitlement	-	-	-	-	(54.00)
	Deferred	-	-	-	-	(29.28)
13	Net Profit(+)/Loss(-) from Ordinary Activities after tax	160.89	96.53	253.36	142.80	1,012.06
14	Extraordinary Item	-	-	-	-	-
15	Net Profit(+)/Loss(-) for the period	160.89	96.53	253.36	142.80	1,012.06
16	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves			-	-	5,228.67
18	Earnings Per Share-Basic and Diluted (In Rs.)	1.07	0.64	1.68	0.95	6.72

	PARTICULARS	3 Months ended 30.09.2011 (Unaudited)	Corresponding 3 Months ended 30.09.2010 (Unaudited)	6 Months ended 30.09.2011 (Unaudited)	Corresponding 6 Months ended 30.09.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
19	Public shareholding					
	- No of shares	84,79,609	8,496,809	84,79,609	8,496,809	84,89,809
	- Percentage of shareholding	56.31	56.43	56.31	56.43	56.38
20	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	65,78,321	6,561,121	65,78,321	6,561,121	6,568,121
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.69	43.57	43.69	43.57	43.62

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2011.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended September 30, 2011.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. There were no complaints pending from investors at the beginning of the quarter. The company has received one compliant from the investor during the quarter, which has been resolved before the end of the quarter.

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai

Dated: 14th November, 2011

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Rs.in Lacs)

Particulars	As at 30.09.2011	As at 30.09.2010
Shareholder's Fund		
a) Capital	301.16	301.16
b) Reserves & Surplus	5,479.98	4,619.57
Loan Funds	1,079.65	835.80
Total	6,860.79	5,756.53
Fixed Assets	1,544.02	1,597.08
Deferred Tax Assets	43.08	13.80
Current Assets, Loans and Advances		
a) Inventories	2,719.63	2,177.15
b) Sundry Debtors	3,696.44	2,762.32
c) Cash and Bank Balances	119.01	127.27
d) Others (Interest Income Accrued)	4.33	3.36
e) Loans and Advances	713.29	653.83
	7,252.70	5,723.93
Less: Current Liabilities and Provisions		
a) Liabilities	1,912.55	1,540.28
b) Provisions	66.46	38.00
Net Current Assets	5,273.69	4,145.65
Total	6,860.79	5,756.53

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 14th November, 2011

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs.in Lacs)

Particulars	3 Months ended 30.09.2011 (Unaudited)	Corresponding 3 Months ended 30.09.2010 (Unaudited)	6 Months ended 30.09.2011 (Unaudited)	Corresponding 6 Months ended 30.09.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
1 Segment Revenue					
Electronic Components	354.85	472.33	626.85	940.17	2,357.79
Equipments	2,375.18	1,698.73	4,042.80	2,736.47	8,515.68
Total	2,730.03	2,171.06	4,669.65	3,676.64	10,873.47
Less : Intersegment Revenue	114.08	87.58	193.76	196.42	709.59
Net Sales / Income from Operations	2,615.95	2,083.48	4,475.89	3,480.22	10,163.88
2 Segment Results - Profit / (Loss)					
Electronic Components	35.42	68.75	55.06	139.08	415.49
Equipments	290.59	149.85	504.15	229.12	1,179.63
Total	326.01	218.60	559.21	368.20	1,595.12
Less : Interest	32.74	14.57	57.77	27.90	82.10
Other Unallocable Expenditure (Net of Unallocable Income)	91.88	81.00	184.08	159.50	350.24
Profit Before Tax	201.39	123.03	317.36	180.80	1,162.78
3 Capital Employed					
Electronic Components	617.98	574.64	617.98	574.64	743.90
Equipments	3,965.39	3,274.24	3,965.39	3,274.24	4,092.27

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 14th November, 2011

**S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR**